

**The Britannia Steam Ship  
Insurance Association Limited**

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Issue 01/05  
February 2005

TO ALL MEMBERS  
Sent by fax /email

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## **Amendments to the Group Reinsurance Contract in respect of Charterers' Entries**

It has been agreed that the International Group's Charterers' reinsurance cover be amended with effect from 20 February 2005. At present Charterer Members, for whom the Group's reinsurance programme is utilised, are provided with cover for non-oil pollution claims in the amount of US\$50 million in excess of the shipowner's deemed limitation amount as well as cover up to an aggregate limit of US\$100 million for oil pollution claims. From 20 February 2005, the reinsurance placing has been amended to provide a combined single limit of US\$350 million for both non-oil pollution and pollution claims. The cover will no longer be limited by reference to the shipowner's limit.

Where Charterers affiliated to the Owner Member are added as co-assured on the Owner's Certificate of Entry, it has been agreed that there will be a sub-limit for non-oil pollution losses up to the shipowner's limitation amount, but not exceeding US\$300 million each vessel, each accident. Oil pollution claims will be limited in accordance with the oil pollution limit of liability clause, which provides for a limit of US\$1,000 million in the aggregate in respect of oil pollution risks any one ship, any one event.

**SEE BELOW**

# Bulletin



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February 2005

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## **Amendments to the Group Reinsurance Contract in respect of Charterers' Entries**

We refer to our Bulletin Issue 01/05 dated February 2005.

For the sake of clarity, we would confirm that cover, in respect of Charterers affiliated to the Owner Member when added as co-assured on the Owner's Certificate of Entry, will continue to be subject to the sub-limit of the shipowner's limitation amount in respect of oil pollution claims as well as non-oil pollution claims. Accordingly, oil pollution claims will be limited in the aggregate to the lesser of the shipowner's limitation amount or USD1,000 million any one ship, any one event.