

Bulletin



**The Britannia Steam Ship
Insurance Association Limited**

Managers

Tindall Riley (Britannia) Limited
Regis House
45 King William Street
London EC4R 9AN

Tel +44 (0)20 7407 3588
Fax +44 (0)20 7403 3942
Britanniapandi.com

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TO MEMBERS OPERATING PRODUCT AND/OR CHEMICAL TANKERS

Product and/or Chemical Tankers entered on the basis that they carry persistent oil cargoes

For those Members that enter their product and/or chemical tankers at the commencement of the policy year on the basis that they will be carrying persistent oil cargoes, the following clause will form part of their terms of entry for the 2012/13 policy year.

Any ship(s) insured hereunder is classed as carrying persistent oil cargo as defined by the International Convention on Civil Liability for Oil Pollution Damage, 1969 (CLC 1969) and/or the 1992 Protocol. Notwithstanding the foregoing, any ship insured hereunder that does not carry a persistent oil cargo during an entire quarter of the Policy Year (as defined herein) shall be entitled to receive a return of Advance Call for such quarter upon application to the Managers. The applicable quarters are 20 February to 20 May, 20 May to 20 August, 20 August to 20 November and 20 November to 20 February. No return of Calls shall be made by the Association unless the Managers receive written notification within three months of the end of the Policy Year in which the returns are claimed.

The clause has been amended to note that returns will not be allowed after 3 months from the end of the policy year. This is to bring our practice in line with the Pooling Agreement.

Product and/or Chemical Tankers entered on the basis of carrying non-persistent oil cargoes

For those Members that enter their product and/or chemical tankers at the commencement of the policy year on the basis that they will be carrying cargoes other than persistent oil, the following clause will form part of their terms of entry for the 2012/13 policy year.

Warranted that any ship(s) insured hereunder carries cargoes other than persistent oil as defined by the International Convention on Civil Liability for Oil Pollution Damage, 1969 (CLC 1969) and/or the 1992 Protocol. Notwithstanding the foregoing, any ship insured hereunder that carries a persistent oil cargo at any time during a quarter of the Policy Year (as defined herein) shall be held covered, provided the carriage of such cargo is promptly declared to the Managers and an additional Advance Call as specified by the Managers is paid for the quarter. The applicable quarters are 20 February to 20 May, 20 May to 20 August, 20 August to 20 November and 20 November to 20 February.