

MEMBERS OF THE COMMITTEE



N J Palmer OBE Felixstowe^{1,2,3,4}
(Chairman)

V Boluda Madrid
D K-L Chao Taipei
S Chao Hong Kong
B Chiu Singapore
J M Cordeiro Madrid
C Foo Singapore
J C K Hsu Vancouver
T KY Hsu Monaco

F E Ipsen Copenhagen^{2,3,4}
S-M Kim Seoul
K Koo Hong Kong
U Kranich Hamburg
A B S Lowry Dallas³
F F H Lu Taipei
P-O Lund Oslo
B K Mandal Mumbai
M Mattioli Naples^{2,3,4}
C G Meidell Oslo^{1,3}
C de las Morenas Madrid^{1,3,4}

K Ohama Tokyo
Nordin B M Yusoff Kuala Lumpur³
J Ridgway London
K M Sheth Mumbai
K Takigawa Tokyo
K Whang Seoul
J R L Youell London^{1,3}
G W A Berkeley London (Manager)^{2,3}
C G Johnston London (Manager)³

1 Audit Group
 2 Nominations Sub-Committee
 3 Finance and Advisory Sub-Committee
 4 Remuneration Group

The Committee

Audit Group¹

This Group comprises four non-executive directors of the Association. Its responsibilities include the financial statements and the FSA return, internal and external audit, and the robustness of internal financial systems and controls, including the making of recommendations thereon to the Committee. The Audit Group meets twice a year.

Nominations Sub-Committee²

The Nominations Sub-Committee comprises four non-executive directors of the Association and the Chairman of Tindall Riley (Britannia) Ltd. Its principal responsibilities are to make recommendations to the Committee on the appointment of new directors, the re-election of existing directors, and the appointment of the chairman of the Committee. The Nominations sub-committee meets as required during the year.

Finance and Advisory Sub-Committee (FASC)³

The FASC, which meets four times a year, comprises 10 directors of the Association. Its responsibilities include undertaking reviews of the following matters:

- Policy year results and proposed calls
- Reinsurance
- Investments
- Expenses
- Business risks
- Compliance matters.

Remuneration Group⁴

This Group comprises five members of the FASC. Its responsibilities include an annual review of the fee paid to the Managers and periodic reviews of directors' remuneration. The Group meets twice a year.