

CONSOLIDATED BALANCE SHEET

20 February 2010

	Note	Consolidated		Class 3 P&I		Class 6 FD&D	
		2010 US\$(,000)	2009 US\$(,000)	2010 US\$(,000)	2009 US\$(,000)	2010 US\$(,000)	2009 US\$(,000)
Assets							
Investments							
Financial investments	11	756,423	685,964	725,846	659,563	30,577	26,401
Reinsurers' share of technical provisions							
Claims outstanding	5	139,669	221,318	139,669	221,318	–	–
Debtors							
Direct insurance operations – Members	14	91,684	79,988	89,301	77,651	2,383	2,337
Reinsurance operations	15	29,067	12,494	29,067	12,494	–	–
Taxation – deferred		–	2,116	–	2,116	–	–
Taxation – current		–	344	–	344	–	–
Other debtors	16	5,483	519	5,454	490	29	29
		265,903	316,779	263,491	314,413	2,412	2,366
Other assets							
Cash at bank		53,718	53,221	52,559	52,045	1,159	1,176
Prepayments and accrued income							
Accrued interest		4,131	3,378	3,955	3,229	176	149
Other prepayments and accrued income		5,238	3,095	4,848	2,792	390	303
Total assets		1,085,413	1,062,437	1,050,699	1,032,042	34,714	30,395
Liabilities							
Capital and reserves							
Investment reserve	19	111,574	71,267	104,607	66,335	6,967	4,932
General reserve	19	19,000	19,000	16,629	16,629	2,371	2,371
Income and expenditure account	19	91,519	101,253	97,259	100,452	(5,740)	801
		222,093	191,520	218,495	183,416	3,598	8,104
Technical provisions							
Gross outstanding claims	5	828,465	842,792	802,974	822,000	25,491	20,792
Creditors							
Direct insurance operations – Members		9,240	6,213	9,079	5,328	161	885
Reinsurance operations	17	17,467	8,843	17,464	8,768	3	75
Taxation		936	64	844	–	92	64
Other creditors	18	7,212	13,005	1,843	12,530	5,369	475
Total liabilities		1,085,413	1,062,437	1,050,699	1,032,042	34,714	30,395

The notes on pages 31 to 39 form part of these financial statements.

C de las Morenas Director

C G Johnston Director

11 May 2010

G W A Berkeley
Tindall Riley (Britannia) Limited Managers