

CONSOLIDATED CASH FLOW STATEMENT

Year ended 20 February 2008

	Note	2008 US\$(000)	2007 US\$(000)
Premiums received from Members		241,032	232,745
Reinsurance premiums paid		(69,000)	(46,488)
Claims paid		(311,497)	(157,027)
Reinsurance recoveries		120,411	36,590
Net cash flow from general insurance transactions		(19,054)	65,820
Interest received		25,754	19,682
Dividends received		6,821	5,460
Other operating cash payments		(29,374)	(24,758)
Net cash flow from operating activities	1	(15,853)	66,204
Tax paid		(3,432)	(2,113)
Net cash available for investment		(19,285)	64,091
Cash flows were invested as follows:			
Increase in cash	3	8,102	8,192
(Decrease)/increase in investments	2	(27,387)	55,899
Net (dis)investment of cash flow		(19,285)	64,091